



BITSPORTS

Reinventing Gaming & E-sports

WHITE PAPER

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Table Of Content



<u>Gaming As A Skill / Profession</u>	3
<u>BitPlay's Model (Decentralizing Gaming & Sports)</u>	6
<u>Projects And Platforms</u>	10
<u>BitPlay Token (BITP)</u>	21
<u>Challenges Overview</u>	28
<u>Roadmap</u>	29

Gaming As A Skill / Profession

Gaming and playing competitive eSports are exploding with popularity. The largest age group of gamers belongs to ages 18-35, making up 38% of all gamers in the USA during 2019. This shows us that gaming and gamers span across almost all age groups and are only a growing market.

The rise in popularity of eSports has allowed some players to reach new celebrity statuses and reaping in rewards in the millions. This elite tier of gamers is ultimately reserved for people with access to the proper channels needed to succeed and thrive in the space. These means often are reserved for people living in wealthy developed nations. We see a strong underrepresentation of players from developing nations in these competitive levels.

BitSport is here to level the playing field and bring new value to not just gamers in highly developed nations, but anywhere there is access to the internet and device to play with. These added-value streams could be substantial sources of revenue for gamers without ever having to leave their house. Top Top-tiers,, could achieve celebrity statuses as they build up their following one close win after another in a cutthroat competitive atmosphere.

The eSport industry forecasts show a very promising future and we see immense amounts of new value entering the space. BitSport is here to not only capture some of that value but divert it back to the gamers!



The Current Flow Of Value In The Gaming Industry

According to an in-depth breakdown by [NewZoo, The World's 2.7 Billion Gamers Will Spend \\$159.3 Billion on Games in 2020; The Market Will Surpass \\$200 Billion by 2023](#). Gamers are gaming more, spending more on games, and growing in population while the current behemoth centralized gaming corporations continue to grow in market value, the gamers who make up the lifeblood of the gaming community are left only as consumers. The BitSport platform offers an alternative ecosystem where instead they could be content creators that are earning in a diverse blockchain-driven economy, capturing their share of the market, empowering the gaming community as a whole.

As it stands the flow of capital in the gaming industry does not benefit the players outside the entertainment they provide. This is the status quo set by industry leaders, leaving gamers getting used to every increasing microtransaction leaving their wallets empty. Recurring subscription costs often have no alternative but to pay to play or pay the price. DLC's are now expected to be bought for users to access the entire content, instead of just adding extra content on top of an exciting game. The business practices have become increasingly predatory on the consumers and players. This has a solution, and it is not far away.

Along with a diverse array of opportunities for anyone to monetize their gaming skills, BitSport also gives spectators and sponsors an opportunity to capture a piece of the action with gamers themselves becoming an asset of their own. Thus creating a next-generation, all-inclusive, e-sports ecosystem in the process backed by trusted blockchain technology not just bringing the industry up to speed with the times, but into the future allowing for smart contracts to intertwine with existing online economies and creating new ones outright.

Advertising Economics in Gaming

Advertising in gaming is not in its peak state. With gamers largely unresponsive to advertisements, with 44% saying they are not opposed to ads for rewards. We can see there is room here for sponsors to make an impact on their audience by presenting their product in a competition, with valuable rewards for players.

With such lucrative rewards to be potentially offered, BitSport Tournament NFTs and promotional NFTs (NFT Trophies), will serve as valuable tools for reaching a wider audience in a way they are happy to be interacted with. This will leave the players not only exposed to the sponsor's company, but it will do it in a way that gamers will find less annoying and likely be more effective.



BitSports Model

(Decentralizing Gaming & Sports)

BitSport is dedicated to bringing the most value to users by cutting out overhead costs that bloat the operational spending on running eSport tournaments such as venues, staff, and ticketing services. This results in costly tournaments that are reserved for wealthy nations with huge sponsorship funds.

By trimming the fat and allowing for little to no overhead costs tournaments can run regularly and with gamers receiving more rewards, and more often as they will be much cheaper to run. In youths today we see an explosion in the audience sizes of eSport streamers and this is expected to grow in popularity as well. With an in-house streaming service to be offered in the future (BitVerse), the platform will be able to bring everything to one space and start feeding rewards back to gamers in the form of crypto, NFTs, and lucrative DeFi offerings.

The tournament models centered around bringing the most value to gamers while also fostering a healthy environment for sponsors as well to interact with players in a way that can be transparent and on the blockchain for ultimate simplicity and transparency. This way gamers can be protected while using the platform and advancing while not getting legally bound into predatory deals.

Why Blockchain



Blockchain technology has allowed for a new era in the management of finances in the digital age.



From Bitcoin's humble beginnings on cypherpunk forums to Ethereum's endless list of DeFi protocols the way we handle money has been forever changed.



The underlying distributed ledger technology allows for a different caliber of trust amongst users.



The growth of Decentralized Finance or DeFi, the blanket term for financial activities taking place on the blockchain with no central authority or ownership, has opened up new opportunities to investors as well as other projects.



DeFi protocols fit together much like lego to make new and interesting shapes and forms all the time.



One of these new forms is BitSport! By combining high-intensity eSports and crypto investments, players have access to a new realm of entertainment, fused with personal finance.



eSport players can take their gaming to the next level and start bringing in serious new value in the previous flow of value in the gaming industry.



By combining these factors a new stream of value can be created that fosters the growth of its players. By giving them the ultimate DeFi gaming arena, players can meet up for competitive matches for real earnings.

Proposed Value Stream By Bitsport



Gamers come first at BitSport (Built by Gamers for Gamers!), without support from the gaming community the platform will never be able to thrive. With gamers in mind, BitSport offers competitive eSports matches for real rewards. Currently in the active industry-standard stream of value gamers are constantly paying more for less and the gap keeps widening.

Previously large eSport competitions have been reserved for wealthy nations, leaving the rest of the world unable to compete for the lucrative rewards. With BitSport gamers have a chance to bring value back into their pockets in a reliable manner, by staking crypto into DeFi fueled matches users can supply tokens to stake against another user. The funds will not be allowed to be fully forfeited, there will always be a “seed” left over to allow their funds to grow back into their initial state over time (Locked-Liquidity Match Model).

The platform will offer a framework for sponsorships and endorsements to happen in smart contracts, allowing them to be enacted out in a trustless and transparent environment. This will make sure players can feel confident in the deals they strike with no predatory behavior being tolerated. Competitions sponsorship rights will be bought via NFTs with tokens locked inside that are distributed to the players depending on how they fare.

Streaming Platform

Bitsport is developing an in-house streaming service that will allow players to stream onto the platform directly without the need for intermediary services. In the meantime, Bitsport will utilize existing platforms to stream competitive content to anyone wishing to view it. From the platform, players will be able to support their favorite competitor as they battle it in live-action.

The streaming service will serve, as a valuable advertisement space for sponsorships to take place, providing additional revenue sources for the platform. eSport Streaming continues to grow in popularity, and this will serve as a valuable space to help companies drive new awareness and engagement with the audience. NFTs can be used as additional promotional tools for sponsors to leave a lasting impression on the audience in their wallets.

The streaming service will allow for a chat box with the audience to be displayed as well as important information regarding staking positions taken on the match. Allowing for the competitor's performance to determine the outcomes of DeFi investments, and other staking models. Providing an entirely new encaptivating entertainment and investment service.



Projects and Platforms

-  **1**
Private
And Secure Logins
-  **2**
Clans
And Oaths
-  **3**
Valor Scale
-  **4**
Community
Gauntlet
-  **5**
BitSport
Knock Out
-  **6**
DeFi Matches
-  **7**
Mobile Gaming
-  **8**
Seasons
-  **9**
Season
Qualifiers
-  **10**
Tournaments
-  **11**
Flexible
Interoperability
-  **12**
NFT
Marketplace
-  **13**
BITP Staking
Vault

Private And Secure Logins

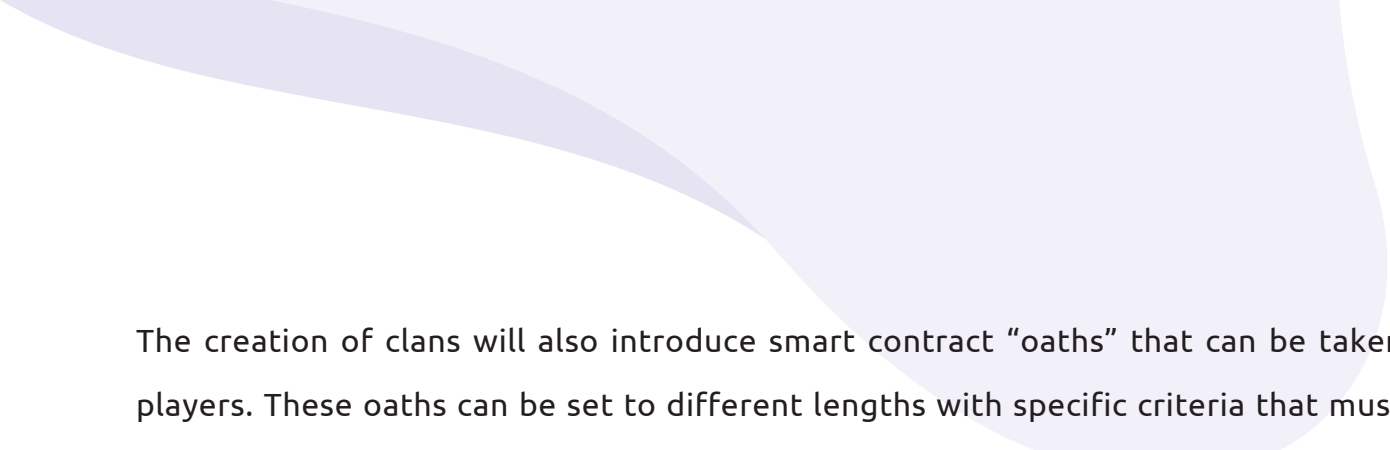
BitSport will support full non-custodial wallets to allow for users to interact safely and securely with the blockchain networks in partnership with FireBlocks. Username password combos will not be necessary if the users decide to only interact with their wallets. However, that key pair will instead represent the needed login information to view your NFT's, avatar, and player information (PlayChain Web 3).

This will allow for a truly secure and decentralized network to take place and make sure there are no regional issues, and anyone anywhere can access as long as they have access to a crypto wallet. BitSport aims to remove all barriers, allowing for any gamer anywhere to come to prove their worth in heated combat or contest against their opponent.

Clans And Oaths

To promote team play and creation, which is crucial to the success of the Bitsport platform and its ability to foster an active competitive environment there will be a Clan creation and management feature. Within this module of the platform users can make their competitive clans. Players can work together to achieve shared goals on the platform and be rewarded with achievements, titles, and gear for their avatars.

There will be set goals and limited edition NFT's used to reward players for taking part in games with their clan members. Clans with the highest rankings after every season will be rewarded with limited edition NFT's they can keep, or sell on the marketplace. These NFT's will serve as valuable incentives for clans to hone their skills before they take their gameplay to the next level.



The creation of clans will also introduce smart contract “oaths” that can be taken by players. These oaths can be set to different lengths with specific criteria that must be met. Oaths will allow clans, as well as sponsors to create deals with players that will be set in stone in a smart contract. No more players being manipulated and abused in predatory contracts. Players will have set definitions with rewards that can be set in the place of an NFT, BITP, or BFI tokens.

These Oaths taken by team members will be valuable tools to bring new value streams to players while protecting them from the ever-increasing predatory sponsors. The Bitsport Ecosystem takes the needs of its players first and foremost. With smart contracts, a system is now possible that rewards gamers fairly, while also providing an elegant and simplified way for corporate sponsorships to enter the eSports industry.

Valor Scale

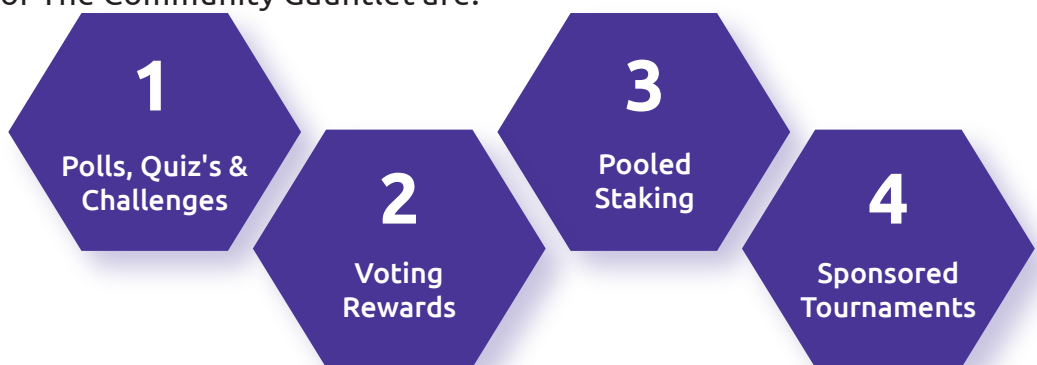
Bitsport users will not be required to provide sensitive personal information. It is our users’ right to protect their identities. In the digital world, even the umbrella corporations that dominate world trade are susceptible to hacking by malicious actors. In the realm of finances and cryptocurrency, the right to privacy, and protection from bad actors and hackers is crucial.

To respect our users’ privacy, and combat unwanted behaviors that potentially ruin the user experience, many key features to the platform will be unlocked through the Valor System. Players are incentivized with small BITP token rewards to rate each other after matches. Users in a hurry to gain valor fast can offer BITP rewards to others for rating them and leaving a review.

There will be set minimum Valor requirements to create matches, use the NFT marketplace, unlock achievements, and host tournaments. This way unwanted behaviors come at a cost, the valor system serves as Bitsports Troll Firewall. Users with high valor rankings will be given the option to moderate in exchange for rewards, ensuring that the Bitsport community is free from actions that may deter users from growing on the platform.

Community Gauntlet

With BitSport - we bring you the Community Gauntlet, where gamers can demand the type of entertainment they want. Here BitSport will host tournaments, and high-stakes matches amongst influencers (BitSport Live). These matches can be community-driven through voting, or opened by sponsors to create custom tournaments to suit their specific use case. These curated gaming events will then be featured on our Community Gauntlet section on [BitSport.gg](https://bitsport.gg) Current monetization modules and avenues for The Community Gauntlet are:



Players will be able to have various means to stake their tokens on their favorite eSports player. Rewards can be weighted out based on previous experience and win-loss history. This will allow players with keen eyes that can potentially see holes in an eSports player's tactics to capitalize on it and see if they know the game better than the algorithm!

BitSport Knock Out

The BitSport Platform heavily utilizes NFT technology to drive engagement amongst users. BitSport will be offering NFT avatar rewards that players can show off and sell in the marketplace. These NFTs will have a rarity scale initially that will determine their overall power and stats in BitSport Knock Out.

BitSport Knock Out will be playable on a browser or mobile. Knockout will include gear that is distributed to users through promotional competitions, gaming marathons, influencer airdrops win-loss, and other various means on the platform. This will create utility beyond just aesthetics for these NFTs. Users will be able to take their gameplay with them, even on the run. Knock Out will be available to mobile users so the fun never ends!

BitSport plans use NFT protocols such as EIP-2535: Diamonds to create rich NFTs with continuous future support. These NFTs will always be able to reach the hosted media as the links will be able to be updated, along with the underlying smart contract to be able to offer even more complex and thought-provoking gameplay.

The game will be divided into factions based on popular game genres. The starting factions will be first-person shooters, fantasy, and sports-based factions. They will have their own set of compatible gear exclusively for the faction. Gamers will be rewarded either random gear, or faction-specific depending on the method of obtaining it.

Ensuring that there is a good diversity of gear and factions, will also simultaneously help promote the establishment of the NFT marketplace as players will be eager to trade their non-compatible gear for their faction-specific desired items.

Factions will compete for top rankings so they can let the whole BitSport platform know who's the top dog. Faction competitions will be regularly occurring throughout the year at automated intervals with rotated original prizes.

Players who are uninterested in these items will be able to immediately list them on the marketplace to bring more value to their entertainment. There will be an option to not receive NFT rewards and only received BITP tokens for gameplay.

DeFi Matches (Locked Liquidity Match Model)

The Bitsport platform will host a variety of DeFi fueled eSport adrenaline. Hold on tight to your controller while you put your skills to the test against others to see who leaves the game with the biggest position.

Players can host matches of any token combos they wish, or use the recommended or promoted pools to receive extra rewards, or know you are receiving the highest rewards possible when you play to see who will leave with the bigger bag.

Using DeFi protocols we can supersede previous gaming models when combined with valuable assets. No longer will losers feel like losers, as their tokens are locked into positions with added BITP bonuses plus the rewards offered by the pools their tokens end up.

Using high APY pools and letting users pick how much of their collateral bag will be forfeited if they lose with a range of percentages, from 1% to 50%. Combined with extra rewards for locking your crypto in the pool for the full duration, users will be able to judge how much they are willing to lose, and how long it may take to get it back.

BITP/BFI will be used to reward users for taking place in these DeFi protocols, as a way of rewarding users of the platform for stepping into the future of finance and eSports with BitPlay and BitSport. The platform exists to allow for users to capture new value for their gaming experience, it's time to play and earn!

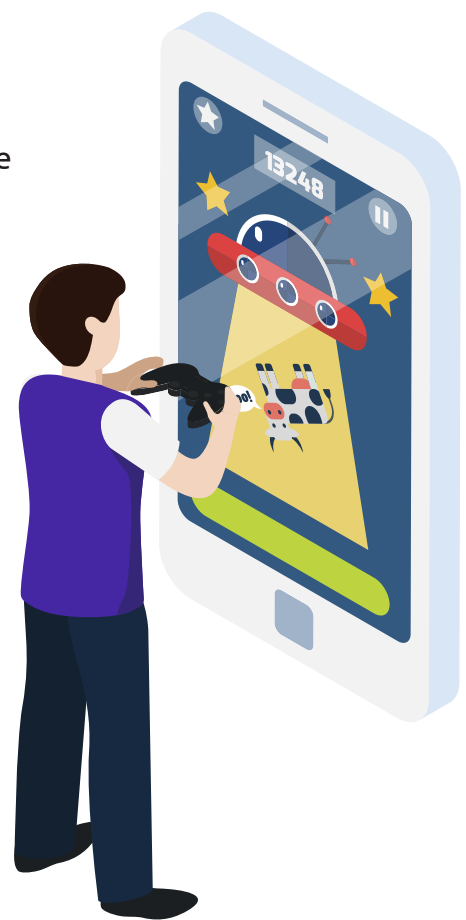
Mobile Gaming

Mobile gaming has seen its explosion that has a special appeal to gamers in many places such as developing nations, where consoles and PCs may be outside of the budgets of your everyday gamer. To stick true to the BitSport mantra of making the platform available to anyone and everyone there will be extra emphasis put into the development of mobile gaming capabilities with the platform.

To allow for the platform to grow at the fastest possible pace, there will be a documentation library provided to allow for mobile developers to integrate the BitSport platform into their games and let users get involved anywhere in the world, at home or on the go (APK).

This will be crucial to the expansion of the platform and the mobile markets only continue to grow, and the title list continues to expand with mobile games becoming more and more sophisticated and immersive.

Game developers who integrate their games will be incentivized with a portion of the fees to make sure there is a steady stream of new content and ways players can keep adding value to their gaming experience.



Seasons

Quarterly seasonal tournaments will be held, this will be dispersed into 4 continental zones. What games, formats, and prizes will be determined by BitSport. These tournaments aim to drive maximum engagement from the community by giving them a real voice in the industry for the first time. Blending physical and digital realms into a new standard of experience.

Tournaments powered by BitSport will utilize existing streaming services to live broadcast to the world, while ultimately streaming native on the BitSport platform. Creating a lucrative space for brands to gain recognition, and viewers to be able to once again capture a piece of the action through features such as:



Live airdrops to unique viewers reversing traditional Pay Per View structures.



Various prize pool staking options.



Unique in-game items such as seasonal exclusive cosmetics.

Season Qualifiers

Season qualifiers will be played in the first 3 weeks of every new fiscal quarter. A pre-determined number of participants would register to participate in their picked eSport title. Open qualification matches would begin and gamers will begin to compete for their seat at the finals. The frontrunners will be flown as part of an all-expense-paid trip to compete in the big leagues at the Grand BitSport Season Finals. Creating a truly AIO, level playing field for eSports to span all demographics and further empower the gamer.

Tournaments

Tournaments on the Platform are held at regular intervals and serve as an important means of distributing BFI/BITP into the market alongside NFT Trophies. BFI tokens will be wrapped in an NFT Trophy that will serve as the ownership rights to a tournament or season final.

The owners of these NFTs will be able to buy them in exchange for picking the game, tournament name, as well as have access to other customizations that allow them to promote their organization or company easily.

Competitors will receive the underlying BFI tokens as a reward for competing in the tournaments at a rate determined by their success. This will allow for new BFI tokens to enter the market at a steady pace to allow for the market to grow at a healthy pace with it, and keeping BFI tokens scarce and valuable to make sure our gaming influencers are incentivized always to take part in the action.

Tournament NFTs will be regularly released to the marketplace to allow for users to snipe them early and buy and speculate on them. Eventually, the final owner of the NFT will get to determine the tournament challenge.



Flexible Interoperability

The platform will host multiple chains to not prevent users from going where the profits are. BitSport understands that blockchain technology changes every day and is fluid. The best solutions now, may not be the best solutions in the future. Gas costs from network congestion can become a huge deterrent for many users engaging in DeFi so the platform will offer access to offers on both Ethereum, Binance Smart Chain, & Polygon to allow users a choice and not force them in any particular direction. These platforms have been entirely written in solidity to allow it to migrate wherever the profits are to continue to meet user demands in the future with little to no disruptions and continue to bring the cutting edge experience users desire.

NFT Marketplace

BitSport ecosystem sees NFT more than just PFPs; they are going to be an integral tool to power the next crazy waves of the web 3. Our NFT Marketplace features the World's First Reward/Dividend backed EarNFTs and also to facilitate the trade of the BitSport Knock Out NFT game; Bitsport will fuel a feature-rich NFT marketplace where users can trade their BKO NFTs for their BITP or BFI.

The marketplace will also allow for users to trade some few GameFi third-party NFTs with no restrictions if they want to try and sell them for some fresh BITP or BFI to fuel their gameplay on the platform.

BitSport NFT-IGO is a first of it's kind super charged NFTs attributed to Iconic Gamers on BitSport. Gamers can decide to issue different editions of their NFT-IGO on BitSport with preset dividends and rewards. By minting a Gamers NFT-IGO, you are supporting and super-charging their gaming career which will in turn boost their earning potentials on BitSport, wallets holding the gamers NFT-IGO will receive a share of the NFT-IGOs edition Dividends Per Game(DPG).

Our NFT marketplace is likely to grow at a faster pace as we see NFTs explode in popularity in the crypto space, with many games making up huge amounts of trade volume per day.

BITP-NFT Staking Vault



To ensure that users can have the most utility for their tokens there will be BITP staking vaults.



These vaults will allow for users to lock up some of their BITP in various fashions for specific NFTs that may be anything from a new skin, a background, or maybe even a pet, or area effect in PlayChain BitSport powered Games.



This serves multiple purposes, BitSport is not only a gaming/entertainment but a serious DeFi platform exposing users to new value streams at every chance possible.



If a user is not interested in the NFT game and has an excess of tokens, they can still stake them for some auctioned NFT-IGO Cards to bring extra value into their experience.



Serious Bitsport Knock out players will be able to stake their BITP for next-level NFT gear to give them the ultimate competitive edge.



To make things even more interesting, users with cards from factions that they do not align with, or users with too many common NFTs that need to thin the crowd can stake them with BITP to do things such as merge them into an upgraded version, stronger, and rarer NFTs.





BitPlay Token (BITP)

BitSport Tokenomics

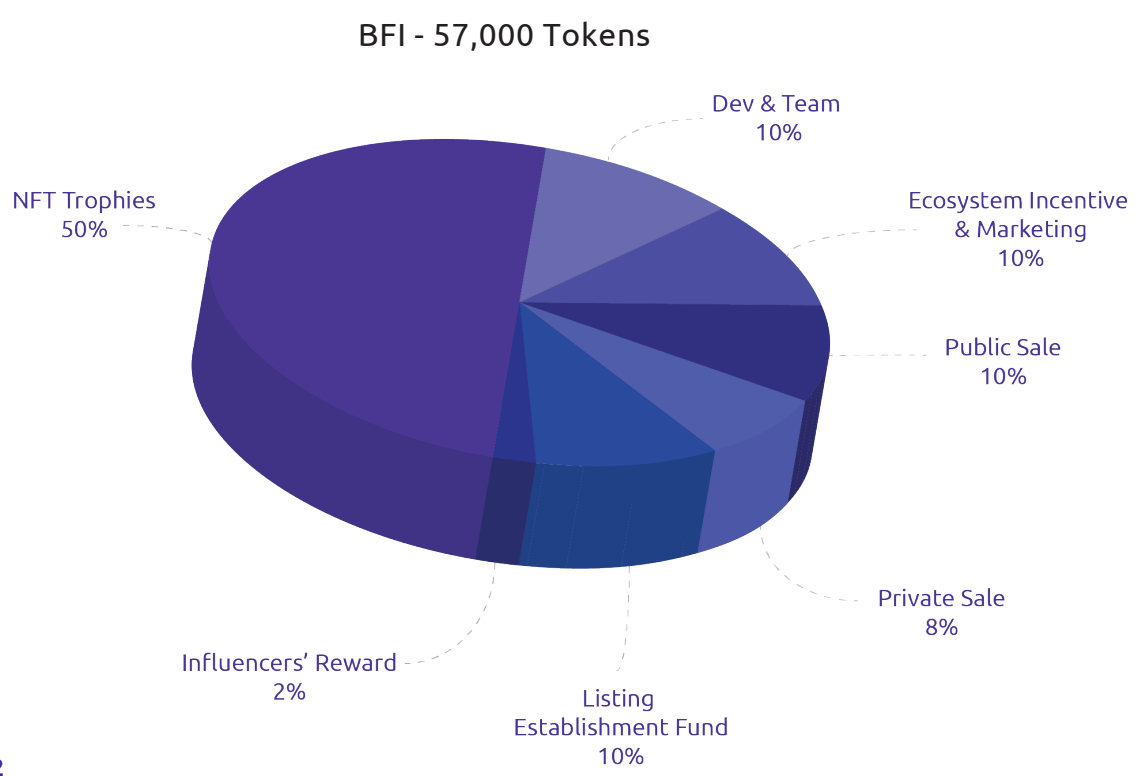
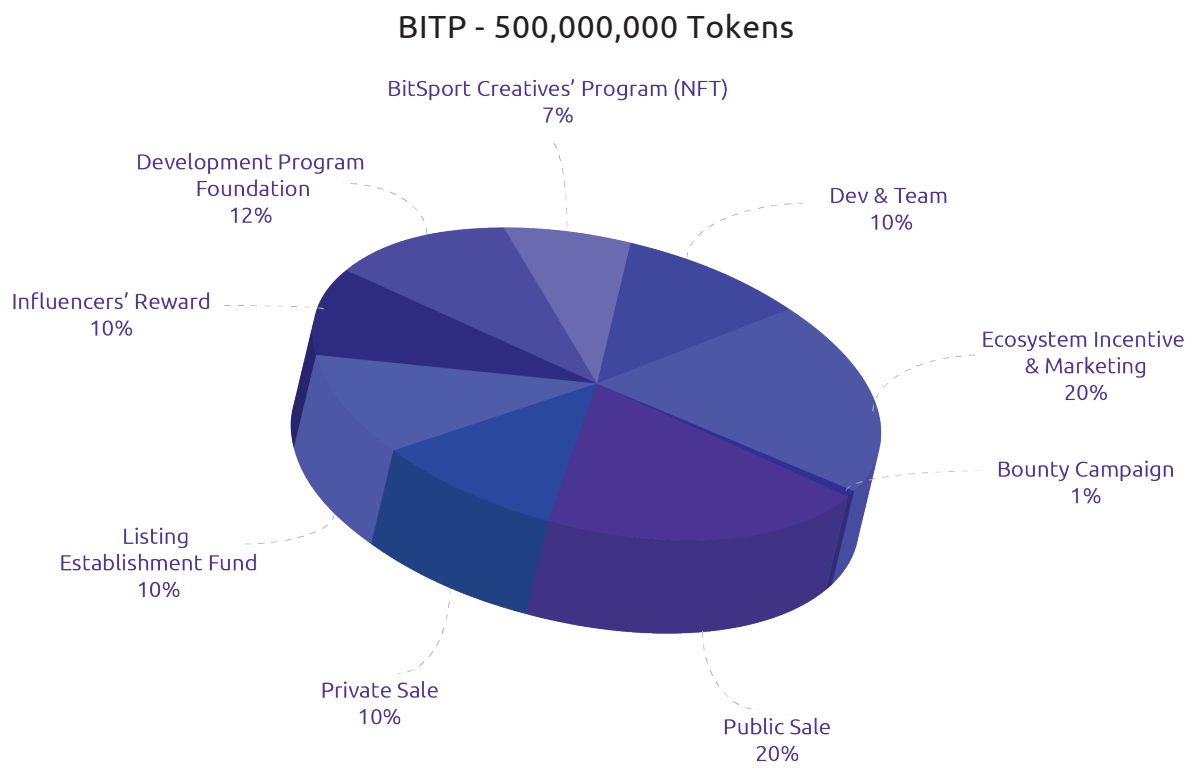
Differences between BITP & BFI

BITP	BFI
Used by Gamers for PVP Staking	Used for tournament Sponsorship and NFT Trophies
Used by the community & gamers for Live Module Participation	Used as reward token for Locked-Liquidity Match Model
Used for Online Regional Tournaments participation	Reward token for BitSport developers' program foundation
Voting Rights	

Token Distribution

There will be various allocations to allow for the platform’s growth well into the future. It is vital there is access to the capital required to fund such high ambitions.

Allocation



Ecosystem Incentive and Marketing

BitSport runs on DeFi, and DeFi runs on incentivization. To ensure rewards are suitable, and the platform will direct and create the most ideal circumstances for users, there will be allocations set aside to fund and fuel lucrative behaviors. These tokens will also be used as bonus rewards for projects looking to promote with BitSport.

Promoted pools will offer rewards bonuses in the form of extra tokens from the platform. DeFi platforms find success by rewarding their users for promoting the project and contributing to its health. Through this fund, the health of the project can be insured through incentivized rewards systems.

Marketing during times where crypto is in the international spotlight; marketing costs become bloated by companies looking to capitalize off of the surging markets. This can eat up a project's budget extremely quickly and prevent more important things from being funded and developed correctly.

To combat this, there will be allocations for a marketing program. It is designed to help the project find partners that have a shared interest in the success of both parties. Marketing contracts will be established with these tokens to make sure our marketing partners are invested in the success of BitSport as much as the community surrounding it.

Bounty Campaign

The roll out of BITP will be followed by a sign up bounty that new users get and can be used to interact with an of the platform's module and can be withdrawn upon doubling bounty. Subsequently after some number of users' milestone, this model will be abandoned for more innovative and lucrative promotional models for users to take place in, as well as a referral program and an anti-dump re-distribution model to help protect the market value of the BITP token .

Public Sale

A Public Sale will be conducted for both BITP & BFI on Top IDO Platforms.

Private Sale

A private sale to venture capitalists & Investors with 10% of BITP and 8% of the BFI total supply will be held to generate partnerships with mutually invested parties to ensure success and scaling of the project in the future.

Listing Establishment Fund

10% of the total supply of both tokens will be reserved for market-making purposes. This is to ensure there is liquidity that can be provided to exchanges in the future. There is no ability to mint new BFI or BITP rewards in the future, so allocations have to be set aside for market expansion.

Influencers' Reward

Making partnerships with vested interests is crucial to the platform expansion strategy. Instead of paying influencers in the space with traditional deals, Bitsport offers them a chance to mint their NFT as promotional tools for their brand. By allocating tokens for influencers from the beginning, the platform can offer partnership deals where influencers are rewarded and paid directly for their promotions of the platforms and distribution of their NFTs.

There will be several models in which the NFT influencer rewards can be utilized and tailor-fit to their needs. BitSport understands that each influencer has their business model, and by using smart contracts and NFTs they will be able to achieve their goals and simultaneously assist the platform.

Development Program Foundation

As an eSports hub centered around bringing as much new value to gamers as possible, it is crucial to the success of the project to ensure there is a roster of games suitable for everyone. An SDK will be provided and updated continuously into the future to make new integrations easier with each update.

Incorporating games into the platform is a task too big for a singular team. To combat and keep releases at a pace that makes users happy, there will be developmental allocations set aside for developers looking to bring their games to the BitSport platform.

To promote a rich array of games spanning across as many genres as possible, on as many platforms as possible, BitSport offers rewards to developers in the form of an initial reward for bridging their game into the platform. Developers will also receive royalties that will be fed to them in the form of a percent of all transaction fees with their game and BitSport.

This will bring added value streams to not only gamers but also developers which makes these value streams possible. The BitSport platform is dedicated to capturing as much new value for gaming industry participants as possible.

BitSport Creatives Program

Bitsport not only values its gamers, and developers, but also prizes its creatives in the community. For too long, digital artists have struggled with ways to capture value for their precious talents and time. Bitsport offers incentivized means for artists to submit their work for a chance to have it used in the official BKO NFT game.

There will be regular intervals at which users can give their submissions for review by the community. The top 10 participants will be given a prize for contributing at all, the winner will receive extra tokens to reward their work. The winner will receive a percentage of all royalties made by the NFTs made with the design. This system is designed to promote as much community contribution as possible, while rightfully paying them what they deserve for their efforts.

NFT Trophies

The BitSport platform offers a never-before-seen distribution method. No short-sighted burns adding to the already volatile nature of crypto. To ensure that participants' tokens remain scarce and valuable, distribution will be controlled by a set of NFT trophies that can be bought and sold as sponsorship rights to the seasonal, as well as smaller match models.



These NFTs will have a significant portion of the supply locked inside of them, to be released in relation to final rankings by participants in BitSport tournaments. This will allow speculators to buy the NFT trophy and own the endorsement rights to the tournament. One month after release to the market the seasonal tournament trophies will be locked to their owner, they will have a final 3 day period in which concerned parties may send their private bids to the trophy owner.

This system is designed to control the flow of BFI onto the market slowly and steadily. BFI tokens are meant to be scarce and valuable, the supporting ecosystem on the platform is designed to keep them that way.



LP Program

Liquidity on the markets is essential for the trade of healthy tokens, markets suffering from too little liquidity don't facilitate potential large investors very well and can stunt a token's growth. To ensure there is deep liquidity for our holders on both tokens fueling the platform BITP as well as BFI will have LP token staking rewards pools offered to users providing LP.

Not only will the users receive rewards from the trading fees of the tokens they have supplied to the needed liquidity pools, but they will also receive extra token rewards from an initial allocation reserved for ensuring there are healthy options for trade-in multiple sources at all times.

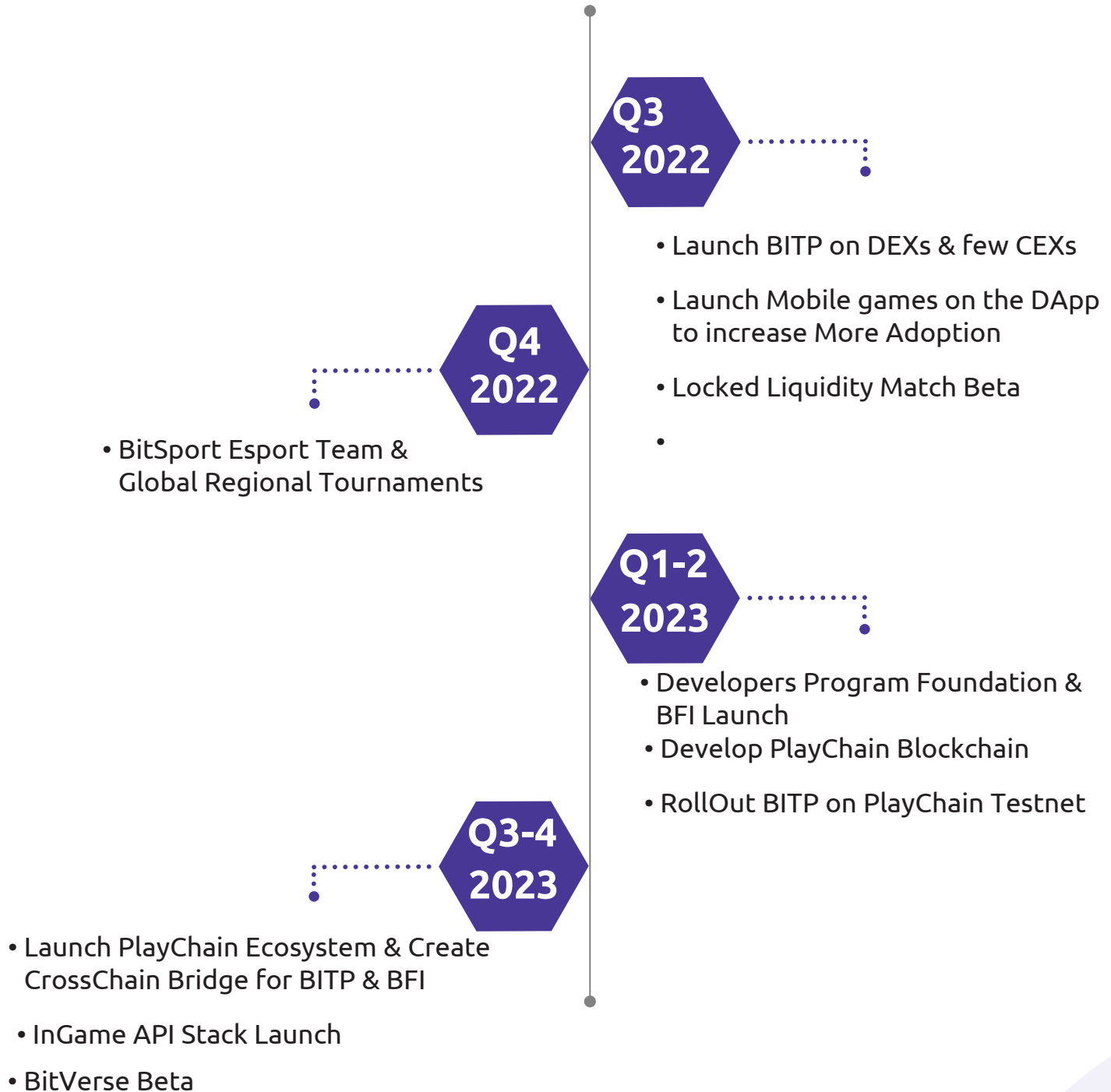
The LP program will have standard token rewards, as well promotional rewards of other partnered projects to ensure that LPs always are rewarded for their support of the platform. From time to time users can expect exclusive NFT rewards for staking in these platforms as bonuses or LP staking exclusives.

Challenges Overview

The underlying blockchain technology powering the platform is advancing constantly. The landscape will shift and the platform will have to be ready to change with it. To reduce issues here, the entire platform is compatible with any smart chains running Ethereum Virtual Machines.

Network Congestion causing high fees are common as the space sees surges of new users. Ethereum gas fees can run into the hundreds of dollars at this time and it will not be feasible to run on the Ethereum network until this is resolved. Luckily with interoperability in mind, we have the platform designed to be flexible and able to move where the market does as times change.

Roadmap





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